



HINSDALE PROPERTIES

294 North Winooski Avenue
Burlington VT 05401
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Commercial Units Qualifications Criteria

The following criteria needs to be met in order to be considered qualified for occupancy in a commercial unit with Hinsdale Properties.

1. The exact legal name of the business, when it was started and who are the owners and legal documentation stating that fact.
2. Bank references are contacted to confirm the length of time the account has been established and to obtain an average deposit balance. (Generally, we need to see a *minimum average banking balance* of \$10,000.00+. All business bank accounts can be considered, including, the company's payroll account, merchant account and any savings accounts.)
3. We need several trade references for payment history related to our applicant.
4. Depending on the age of the business, we may need financial statements for the business, its owners, or both.
5. Personal guarantees are required from the owners.
6. A "background check" on the credit bureaus of the principals of the company or organization.

*We also approve new businesses and companies that have recently changed ownership.**

If there are any questions regarding this document, please contact Hinsdale Properties.